

THE APPRENTICESHIP LEVY: HOW CAN I USE IT?

DOES YOUR BUSINESS
HAVE A PAYROLL OF
£3 MILLION OR MORE?

YES

NO

Your business is making monthly deposits of 0.5% of your annual pay bill into the apprenticeship levy pot.

Your organisation is not required to pay into the levy pot

FACT

ACTION

FACT

ACTION

Your business has a rolling 24-month deadline to spend your levy fund.

Step22 can help you spend your levy effectively by hiring apprentices to fill skills gaps or upskilling your current workforce.

Levy paying businesses can transfer up to 25% of their levy funds to a non-levy paying business.

Step22 can help match your organisation with a business who can transfer their unspent levy funds.

FACT

ACTION

FACT

ACTION

Since the levy was introduced, more than £3 billion in apprenticeship levy funding has remain untouched.

Back an apprentice with your levy funds; research shows each apprentice brings a gain in productivity of more than £10,000.

Levy transfer funds can be used to upskill your current workforce through training (eg. Leadership courses)

Staff typically feel loyal to employers who have invested in their training. Build your staff loyalty through levy transfer training benefits.

CONTACT THE STEP22 APPRENTICESHIPS TEAM AT APPRENTICESHIPS@STEP-22.CO.UK TO FIND OUT HOW WE CAN HELP YOU NAVIGATE THE APPRENTICESHIP LEVY.